

SummerRidge Condominium

Board of Director's Meeting at TWC Offices

Monday, January 15, 2018

I. Call to Order

7:12pm

Present: Marina Gill (Treasurer), Scott Keen (Secretary)

Absent: Jarvis Abbot (President)

II. Adopt Agenda

The agenda was adopted. The minutes from last meeting were accepted.

III. Member Forum

No members present

IV. Review Minutes

September 18, 2017 minutes approved.

V. Financial Report / Management Report

Net income for 2017 = \$31,207

Lower than budgeted snow removal expense attributed for net income. Lower legal fees.

Our Cash of \$1,026,730 exceeds our Reserves of \$873,716

VI. Committee Reports

No committees present

VII. Old Business

Wall construction -- builder to attend structures meeting. Builder, to start construction in March, expected completion mid-May

Ground floor unit front entry landing should be sealed (cont'd from last Board meeting)

Motorcycle with green/white tarp has been removed

VIII. New Business

Update website with next Board meeting dates: April 16, July 16, September 17, annual meeting October 15

TWC to get asphalt proposals, for June installation
Painting later in the year
Board to look for building lettering, after painting
Start talking with engineers about repairing/replacing rusted stairs in 11703/11705,
11739/11741(?)

IX. Adjournment

Adjourned 8:00p

X. Executive Session

XI. Adjournment Executive Session

XII. Next Meeting

April 16, 2018